



November 11, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**Ref: H.P. Cotton Textile Mills Limited (Scrip Code: 502873)**

**Sub: Comments of Board for Dissemination on Notice for Non-Compliance of Regulation 29 (2) / (3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Dear Sir,

This is to inform you that the E-mail/Notice dated October 14, 2020 regarding non-compliance of Regulation 29 (2)/(3) of SEBI (LODR), Regulations, 2015 and fine imposed by the Stock Exchange (BSE) for the same along with reply letter dated October 15, 2020 submitted to BSE by the Company, was placed before the Board of Directors at its meeting held on November 04, 2020.

The Board was informed that a meeting of the Board of Directors of the Company was scheduled on September 12, 2020 and as per the SEBI LODR provisions, the Company was required to intimate the same on to the BSE portal by September 6, 2020.

Therefore, we tried to log in on the BSE portal on September 6, 2020 and as per the process submitted on "Send OTP" option in order to login. However, owing to some technical issue we didn't receive any OTP (One Time Password) at the time of Login on the BSE Portal. We tried this several times but to no avail and no OTP could be generated on September 6, 2020. Therefore, we were unable to login on the abovesaid date and consequently the intimation of Board Meeting could not be uploaded on that day.

On the immediate next day (i.e. September 07, 2020), the technical fault appeared to have been sorted out on BSE portal as we could log in and accordingly, we had duly intimated the Stock Exchange in regard to the Board meeting scheduled on September 12, 2020 for approval of Financial Results.

Therefore, the delay of a day in submission of intimation on to the BSE portal on September 7, 2020 instead of September 6, 2020 was solely due to technical issues in generating OTP while log in and there was no mala fide intention.

We had paid the fine/penalty with our strong protest that the above alleged non-compliance was only due to the technical issues on BSE portal and not on the part of Company.



**H.P. Cotton Textile Mills Limited**

(A Government of India recognised Star Export House)

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Haryana, India

**CIN NO.** L18101HR1981PLC012274



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Thereafter, the Board took note of the same and unanimously agreed that the alleged non-compliance was only due to the technical issues on BSE portal and not on the part of the Company.

You are requested to kindly take the same on your record.

Yours Faithfully,

For **H.P. Cotton Textile Mills Limited**

**Shubham Jain**

Company Secretary and Compliance Officer



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